

higher as is shown in Table 12. The figures of motor vehicle sales and financing given in Table 13 show that a greater proportion of vehicles was financed in 1956 than in previous years.

12.—Retail Instalment Paper Purchased and Balances Outstanding by Province and by Class of Goods 1953-56

(Millions of Dollars)

Item	Paper Purchased				Balances Outstanding Dec. 31—			
	1953	1954	1955	1956	1953	1954	1955	1956
Province								
Atlantic Provinces.....	73	67	86	98	53	54	68	81
Quebec.....	195	182	225	298	146	145	187	248
Ontario.....	379	327	404	500	274	258	317	417
Manitoba.....	44	31	34	44	33	27	27	37
Saskatchewan.....	52	36	32	43	40	33	30	35
Alberta.....	119	85	103	138	93	76	89	115
British Columbia ¹	81	66	93	127	58	54	73	102
Totals, Retail Financing.....	943	794	977	1,248	697	647	791	1,035
Class of Goods								
Consumer Goods.....	714	620	759	925	512	483	599	756
New passenger cars.....	252	231	307	409	195	193	264	364
Used passenger cars.....	321	269	297	337	216	195	214	249
Radio and television.....	38	43	59	58	29	35	47	47
Household appliances.....	64	44	58	58	46	36	45	47
Furniture.....	14	11	15	21	10	9	12	17
Other.....	25	22	23	42	16	15	17	32
Commercial and Industrial.....	229	174	218	323	185	164	192	279
New commercial vehicles.....	90	61	73	112	78	63	67	98
Used commercial vehicles.....	63	50	50	52	46	41	39	40
Other.....	76	63	95	159	61	60	86	141

¹ Includes the Yukon and Northwest Territories.

13.—Sales and Financing of New Motor Vehicles (Passenger and Commercial) 1947-56

Year	Motor Vehicles Sold	Motor Vehicles Financed	P.C. of Total Sales Financed		Average Financed Value
			Number	Value	
			No.	No.	
1947.....	230,255	46,700	20.3	15.7	1,401
1948.....	221,300	51,867	23.4	16.8	1,423
1949 ¹	286,341	81,502	28.5	19.6	1,417
1950.....	429,695	135,304	31.5	21.6	1,415
1951.....	385,648	126,255	32.7	20.1	1,514
1952.....	400,777	172,587	43.1	29.2	1,695
1953.....	462,526	189,052	40.9	29.4	1,810
1954.....	382,628	154,104	40.3	29.5	1,897
1955.....	465,678	185,127	39.8	29.9	2,031
1956.....	499,370	224,905	45.0	35.8	2,316

¹ Newfoundland included from 1949.